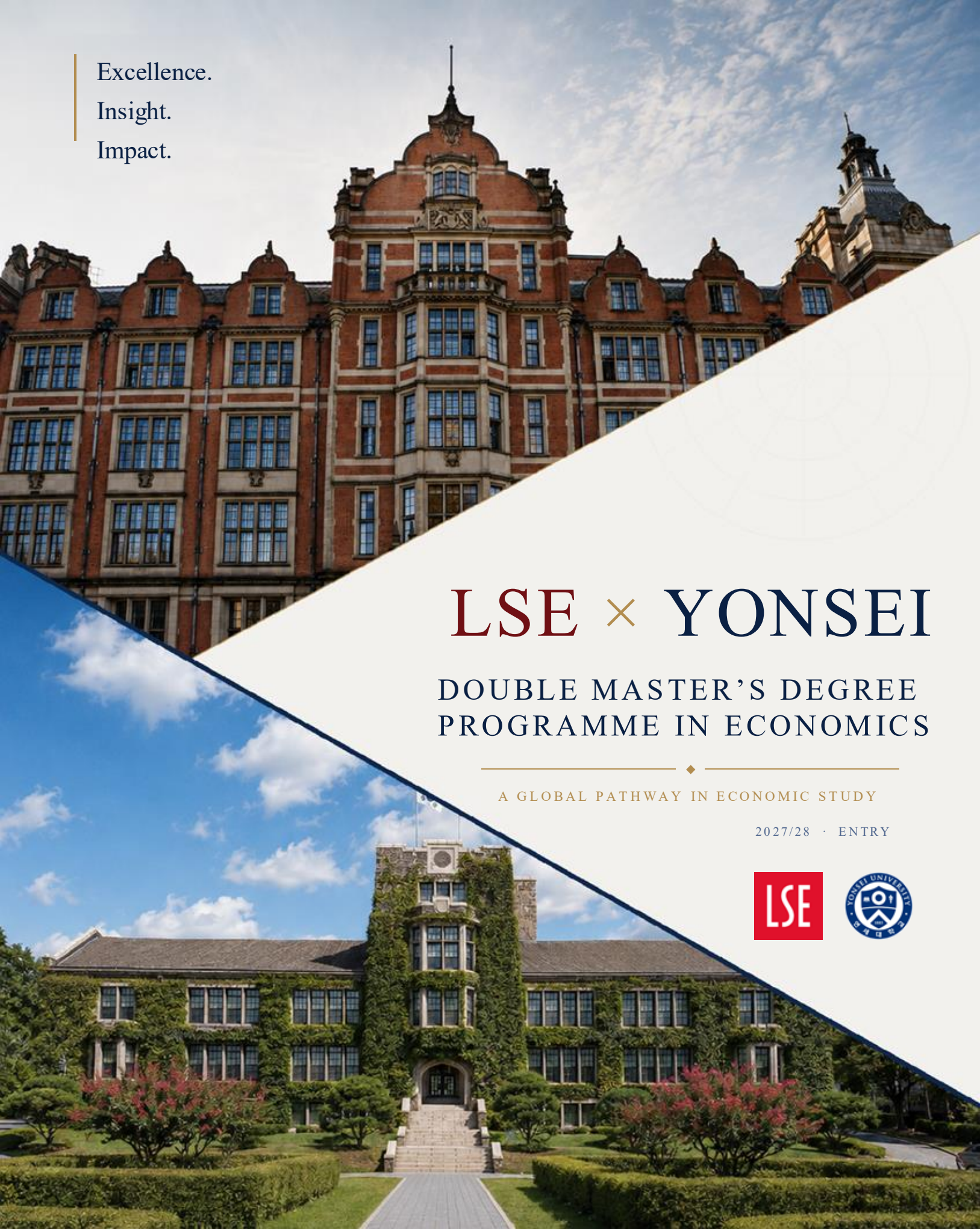


Excellence.
Insight.
Impact.

LSE × YONSEI

DOUBLE MASTER'S DEGREE PROGRAMME IN ECONOMICS

A GLOBAL PATHWAY IN ECONOMIC STUDY

2027/28 · ENTRY

Why LSE–Yonsei?

Study economics at two leading universities, in two global cities.

Yonsei brings the perspective of one of Asia's foremost universities in Seoul. LSE brings a world-leading economics department at the heart of London's finance and policy networks. Over two years, students study in both departments and graduate with two master's degrees.

YONSEI UNIVERSITY · SEOUL

Leading in Asia

QS global top 50 university

42nd overall in QS World University Rankings 2027

LONDON SCHOOL OF ECONOMICS · LONDON

World-leading

Top 10 for Economics and Econometrics

6th in QS World University Rankings by Subject 2026

Sources: QS World University Rankings 2027; QS World University Rankings by Subject 2026 (Economics & Econometrics).



YEAR 1 · SEOUL

Yonsei University

Graduate School of Economics

Daewoo Hall, home of the Graduate School of Economics, Yonsei University



YEAR 2 · LONDON

London School of Economics and Political Science

Department of Economics

Sir Arthur Lewis Building, home of the Department of Economics, LSE

Seoul and London.

Two degrees. One economist.

Everything in this programme comes in twos. What you become does not.

TWO DEGREES

Two full master's degrees, one from each university — not a single joint award.

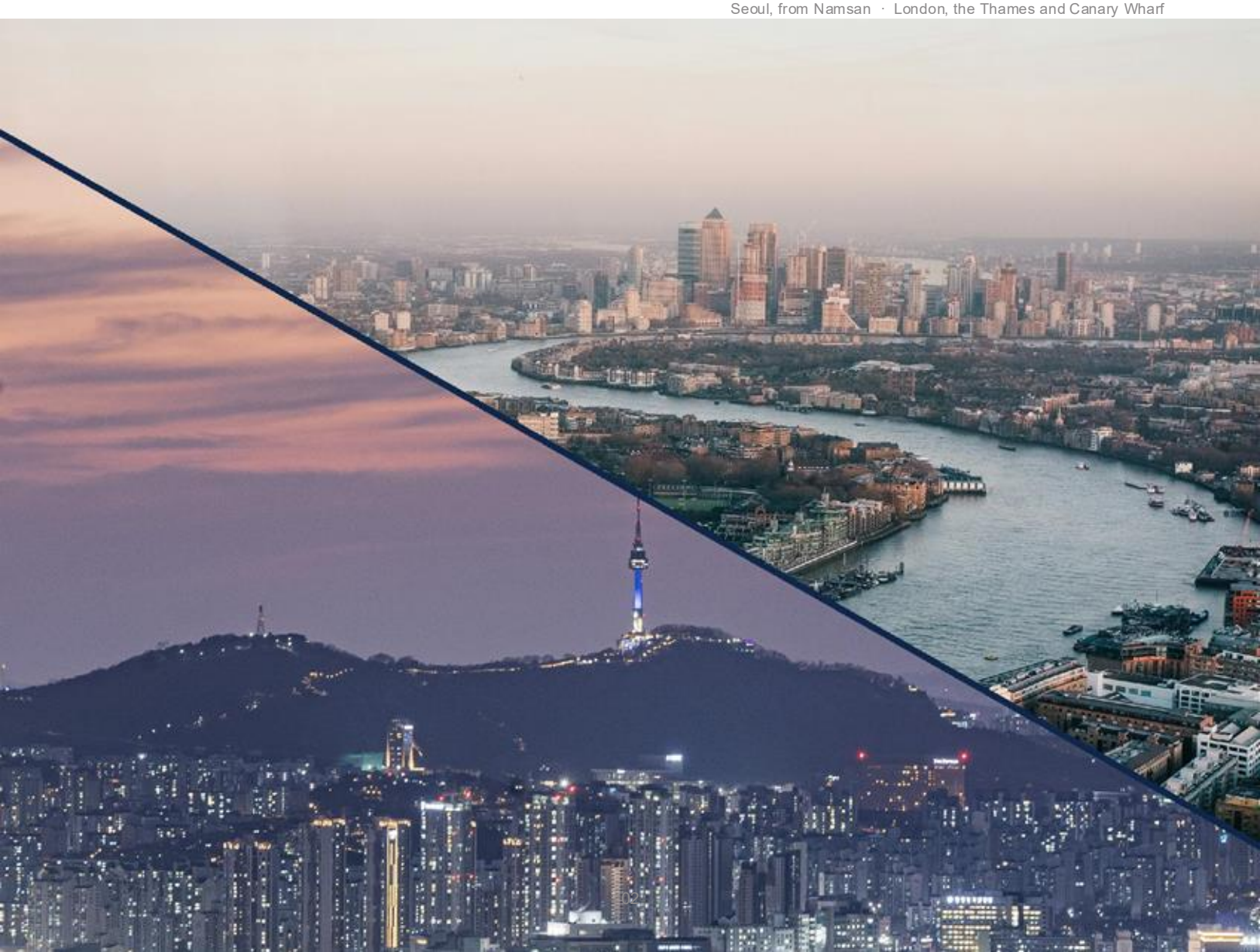
TWO CITIES

A full academic year in each city, not a term abroad. Seoul first, then London — long enough to learn how each one works.

TWO NETWORKS

Graduates join the alumni communities of both universities: around 400,000 Yonsei alumni across Korea and Asia, and over 240,000 in LSE's worldwide network.

Seoul, from Namsan · London, the Thames and Canary Wharf



Programme Overview

LSE–Yonsei Double Master's Degree Programme in Economics

Two years, full-time — Year 1 in Seoul at Yonsei University and Year 2 in London at LSE, leading to a master's degree from each university.

Category	Details
Programme	LSE–Yonsei Double Master's Degree Programme in Economics
First Intake	2027/28 academic year
Duration	Two years, full-time
Year 1 (2027/28)	Graduate School of Economics, Yonsei University, Seoul
Year 2 (2028/29)	Department of Economics, London School of Economics and Political Science (LSE), London
Language of Instruction	All teaching and assessment are conducted in English at both universities.
Degrees Awarded	Master of Economics — Yonsei University MSc in Economics (Advanced Topics) — LSE
Degree Award Requirements	Students must satisfy the degree requirements of both universities to be awarded both degrees.
Number of Places	Agreed annually by both universities

Registration and fees

- Students pay tuition to Yonsei University in Year 1 and to LSE in Year 2, and a reduced fee to Yonsei University in Year 2 to maintain their registration.
- The two degrees are awarded together; under this programme neither degree may be awarded separately.

Programme Aims

By combining the teaching and research strengths of LSE and Yonsei University, the programme aims to provide students with the following opportunities.

01

High-quality education in economics

Rigorous training in economic theory, quantitative methods and applied analysis, delivered by two leading economics departments. Students will be taught by world-leading academics, active in impactful research.

02

Professional expertise for a wide range of careers

Preparation for careers in academia, the private sector, the public sector and international organisations. LSE Economics graduates have gone on to work in consultancy, financial services, and accounting.

Source: Graduate Outcome Survey, 2019/20—2023/24.

03

Access to the alumni networks of both universities

Graduates join the alumni communities of both Yonsei University and LSE, with chapters across the world and local events to participate in.

04

Two complementary master's degrees in two years

A Master of Economics from Yonsei University and an MSc in Economics (Advanced Topics) from LSE.

05

International and intercultural experience

A global perspective developed through a year of study in Seoul and a year in London. Both cities have been ranked in the top 10 of the Global Financial Centres Index (GFCI 39 and 40).

Programme Structure

Year 1 is spent at Yonsei University in Seoul and Year 2 at LSE in London. Students are subject to the regulations of the university at which they principally study in each year.

YEAR 1

Seoul

Graduate School of Economics, Yonsei University

- Master of Economics programme
- Minimum 18 credits in Year 1
- 9 required credits: Microeconomics I, Macroeconomics I and Econometrics
- 9 elective credits from a range of courses including Applied Econometrics and Data Analysis and Coding for Economists
- Progression requires an overall average of at least B (B0) and at least B- in every course
- Commences in the Fall semester of 2027

YEAR 2

London

Department of Economics, London School of Economics

- MSc in Economics (Advanced Topics)
- 4 units (corresponding to 8 half unit courses)
- Free choice from a rich array of economics options courses, spanning advanced core courses and economic field courses, as well as from options in Finance
- Commences in Autumn 2028

Timeline

Jan–Mar 2027	Apr 2027	Fall 2027	Autumn 2028	2029
Applications (rolling)	All decisions	Year 1 · Seoul	Year 2 · London	Two degrees

Curriculum | Year 1 at Yonsei

Master of Economics, Graduate School of Economics

Students must complete at least 18 credits during Year 1 at Yonsei University.

Category	Courses	Credits
Required	· Microeconomics I · Macroeconomics I · Econometrics	**9**
Electives	· Selected from courses such as: · Mathematics for Economists · Microeconomics II · Macroeconomics II · Applied Econometrics · Data Analysis and Coding for Economists	**9**
Year 1 total	Minimum 18 credits	**18**

※ *The elective list above is indicative; the courses actually offered may vary by academic year.*

Progression to Year 2

To progress to Year 2 at LSE, students must satisfy both of the following:

- an overall Year 1 average of at least B (B0 or the equivalent GPA); and
- a grade of at least B- in every individual course.

If a student receives a grade below B- in any course, progression to Year 2 is deferred and the course must be retaken at Yonsei University in the following academic year. Tuition for retaken courses is charged in proportion to the credits registered.

Curriculum | Year 2 at LSE

MSc in Economics (Advanced Topics), Department of Economics

In Year 2 students transfer to LSE in London and complete the requirements of the MSc programme.

Component	Requirement
Pre-sessional course	Compulsory non-credit-bearing pre-sessional course
Taught courses	Courses totaling four (4) units, corresponding to eight (8) half unit courses
Exemption	Students who have successfully completed Mathematics for Economists at Yonsei University may, if they wish, be exempted from part of LSE's compulsory pre-sessional mathematics and statistics course.
Award of the LSE degree	Students must pass at least four units in accordance with the applicable degree regulations.
Recognition at Yonsei	At least 12 credits from courses completed at LSE are recognised by Yonsei University towards the Master of Economics.
Course list	Economics of Labour Markets; Development Economics: Applications and Policy; International Trade; International Macroeconomics; Public Economics; Political Economy; Topics in Industrial Organisation; Environment and Resource Economics; Behavioural Economics; Monetary Economics and Aggregate Fluctuations; Growth, Innovation, and Productivity; Financial Markets and the Macroeconomy; Contracts and Organisations; Empirical Macroeconomics; Advanced Econometrics with AI and Machine Learning; Economics of Technology: Historical Perspectives; Asset Markets; Corporate Finance; Fixed Income Markets; Derivatives; Entrepreneurial Finance; Portfolio Management *※ indicative; courses offered may vary by year*

Joint administration

- The Programme Directors at both universities and the Joint Programme Steering Committee jointly oversee the programme's academic standards and administration.
- Each university is independently responsible for the teaching, assessment and administration that it provides.
- In each academic year, students are subject to the academic, assessment and student regulations of the university at which they principally study.
- If in-person delivery becomes impracticable due to force majeure, teaching, seminars and assessments may be delivered online.

Progression & Degree Requirements

Students must satisfy the degree requirements of both universities.

01 Progression to Year 2

- An overall Year 1 average of at least B (B0 or the equivalent GPA)
- A grade of at least B- in every individual course
- A grade below B- defers progression; the course must be retaken at Yonsei University in the following academic year

02 Master of Economics — Yonsei University

- 36 credits in total over the whole programme
- At least 18 credits completed at Yonsei University in Year 1
- At least 12 credits recognised by Yonsei University from courses completed at LSE
- An overall GPA of at least 3.00 on a 4.30 scale

03 MSc in Economics (Advanced Topics) — LSE

- Pass at least four units in accordance with the applicable degree regulations
- Complete the compulsory non-credit-bearing pre-sessional course

Both degrees, or neither.

If a student fails to satisfy the degree requirements of either university, neither degree may be awarded separately under this double degree programme.

Admissions Schedule

Applications are submitted through Yonsei University's online application system and reviewed jointly by both universities.

Stage	Schedule
Application Period	1 January – 31 March 2027 (provisional)
Application Review and Joint Selection	Applications are jointly reviewed by both universities through Yonsei University's online application system. Applications are reviewed as soon as they are complete, and decisions may be released before the deadline.
Notification of Final Decisions	Rolling; all decisions by mid-April 2027
Commencement of Year 1	Fall 2027 — Yonsei University, Seoul
Progression to Year 2 at LSE	Autumn 2028 — LSE, London

※ *Dates marked "provisional" are subject to confirmation by both universities.*

Eligibility & Admission Requirements

Applicants must meet the admission requirements for the relevant master's programmes at both Yonsei University and LSE.

Academic Qualifications	A bachelor's degree, or expected award of one by August 2027 (or an equivalent qualification).
English Language Proficiency	• At admission: **TOEFL iBT 4.0 (80)**, or IELTS Academic 5.5. • LSE requirement before Year 2: TOEFL iBT 5.0 (100), or IELTS Academic 7.0. Students who have not met the LSE requirement will take **an LSE English test**; students who do not pass must take an LSE English course. • Applicants who have completed an entire degree programme in an English-speaking country, or an entire English-taught degree programme elsewhere, are exempt from this admission requirement. See the Application Guide for details.
Required Application Materials	• Yonsei University online application form • Bachelor's degree certificate (or certificate of expected graduation) • Official transcript covering the applicant's entire undergraduate programme • Two letters of recommendation • Proof of English language proficiency • Application fee • Any other information or documentation required by either university for admission, registration or statutory reporting purposes • Separate consent authorising the sharing of the applicant's personal data with LSE and its international transfer to the United Kingdom

English language requirement at a glance

At admission (Yonsei)

TOEFL iBT 4.0 (80)

or IELTS Academic 5.5

Exemptions apply—see the Application Guide.

Before Year 2 (LSE)

TOEFL iBT 5.0 (100)

or IELTS Academic 7.0

If not met:
LSE test → LSE English course if required

Selection & Admissions Process

A single application to Yonsei University is reviewed by the Programme Directors at both universities, who reach a joint decision.

01

Apply through Yonsei University

Applicants apply through Yonsei University's online application system and pay the application fee.

02

Independent review, joint decision

The Programme Directors at both universities review each application independently and then jointly decide whether the applicant should be admitted, conditionally admitted, placed on a waiting list, or rejected. An interview may be required for selected applicants.

03

Notification by Yonsei University

Yonsei University's administrative office formally notifies applicants of the final decision.

04

LSE online application

Admitted applicants complete LSE's online application process and submit any additional information required by LSE. This is not a separate application.

05

Offer letters from both universities

Yonsei University and LSE each issue their own final offer letter and relevant admissions information.

Tuition Fees & Other Costs

Students pay tuition fees to the university at which they are registered during each year of the programme.

Yonsei University

≈ £19,500 (KRW 35,000,000)

(current FX rate, as of November 2026)

KRW 17,000,000 per semester for the two semesters of Year 1, and KRW 500,000 per semester for the two semesters of Year 2 to maintain registration at Yonsei.

London School of Economics

£43,100

Tuition fee for the MSc in Economics (Advanced Topics) in Year 2. Figure shown is for 2027/28 and is subject to change.

Costs payable separately by students

- Application fees
- Airfare and other transportation costs
- Travel and health insurance
- Textbooks and educational supplies
- Accommodation and living expenses
- Visa and other immigration-related costs

Important Information

Deferral of entry

Deferral of entry after admission is not normally permitted. In exceptional cases involving unforeseen personal circumstances, such as bereavement or health issues, a deferral may be granted at the discretion of both universities.

Visas and immigration

Students must comply with the visa and immigration requirements of the country in which they study and are responsible for obtaining the necessary visas and insurance.

Appeals

Appeals concerning academic matters or assessments at either university will be handled under that university's procedures and may not be lodged with the other university.

Precedence of official regulations

Where this brochure differs from the official regulations or final announcements of either university, the latter prevail. Where a translation differs from this English version, the English version prevails.

Personal data

- Applicants are required to give separate consent authorising the sharing of their personal data with LSE and its international transfer to the United Kingdom.

Faculty Profile & Student Life

Faculty

Scan this QR code for:
Faculty, School of Economics, Yonsei University
https://devcms.yonsei.ac.kr/economics_en/faculty/faculty.do

Scan this QR code for:
Faculty, Department of Economics, LSE
https://www.lse.ac.uk/economics/people/faculty

Programme Directors

Yonsei University

Seung Hoon Lee

Associate Professor of Economics

London School of Economics and Political Science

Vassilis Hajivassiliou

Associate Professor of Economics

Student life



Akaraka, the Yonsei University festival, Sinchon campus



Graduation ceremony, LSE campus

Contact

For programme enquiries, please contact either department by email.

Yonsei University

Graduate School of Economics

economy@yonsei.ac.kr

London School of Economics and Political Science

Department of Economics

Econ.Yonsei.doubledegree@lse.ac.uk

Disclaimer

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Daewoo Hall, Yonsei University and the LSE Old Building